

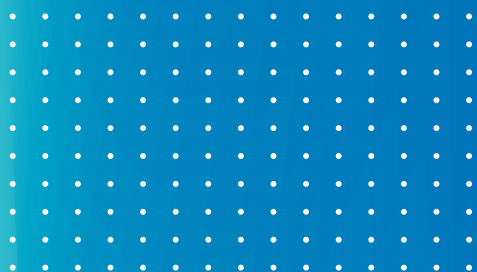


# DESTINATION INNOVATION

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2024-25 ANNUAL REPORT

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# DESTINATION INNOVATION



Destination Innovation is the successful realisation of a strategic marketing vision focused on creating a self-sustaining technological ecosystem. This achievement goes far beyond simple promotional campaigns; it signifies our success in actively attracting crucial investment and fostering deep-rooted development.

Our approach has been defined by concrete, strategic actions—notably the establishment of a Centre of Excellence by the proactive engagement of co-developers. These steps have been instrumental in diversifying our technical foundation, ensuring a sustainable, long-term trajectory. This consistent, thoughtful execution is what guarantees continued high-value investment and makes our area a true magnet for future innovation.

# ABOUT CYBERPARK

## Kozhikode's Blueprint for Tech Excellence

**Kozhikode (Calicut)** is no longer just Kerala's third-largest city; it is the realised vision of **Destination Innovation** — a self-sustaining, high-growth technological ecosystem on the Arabian Sea coast.

Our strategy was clear: create the ideal magnet for global IT investment.

## Cyberpark: The Core of Strategic Development

The foundation of this ecosystem is the Government Cyberpark, the first state-promoted IT park in the Malabar region. Established to replicate the success of Technopark and Infopark, Cyberpark was conceptualised as a vital development engine. It provides more than just infrastructure; it offers an IT ecosystem designed to facilitate immediate, high-value operations.

We offer diversified technical solutions, including:

- **Plug & Play Smart Business Centres.**
- **Warm Shell options on lease terms.**
- **Long-term land leases** (up to 90 years) for major IT companies and co-developers. This thoughtful, concrete execution ensures continuous high-value investment.

## Concrete Achievements & Ecosystem Growth

Our strategic approach has delivered tangible success, confirming our status as a true magnet for innovation:

- **100% Occupancy:** During the 2023-24 period, Cyberpark achieved full occupancy by leasing all available office spaces, demonstrating maximum investor confidence.
- **High-Value Exports:** The park registered impressive export figures of ₹130 crores in 2024-25, signifying deep-rooted economic development.
- **Advanced Infrastructure:** The Sahya SEZ building (3 lakh sq.ft.) is fully operational, anchoring our 45-acre campus with state-of-the-art facilities.

## Fostering Long-Term Resilience

Innovation thrives when people thrive. Recognising that talent is the ultimate investment, our strategy goes beyond office space:

- **Cyber Sports Arena:** A visionary, 2-acre, state-of-the-art recreational facility is being established. This isn't a perk; it's a strategic investment in employee wellness, camaraderie, and skill retention, featuring a football turf, badminton, and basketball courts.

Through these consistent, strategic actions —from fully leasing our first SEZ building to investing in the talent ecosystem— Kozhikode has successfully realised Destination Innovation, guaranteeing a sustainable, long-term trajectory for growth. The city is led by a clear vision, governed by the IT Ministry under the Chief Minister of Kerala.

# GOVERNING BODY

## Member List

1.	<b>Shri. Pinarayi Vijayan, Hon'ble Minister for Electronics &amp; IT</b>	<b>Chairman</b>
2.	<b>Shri. Rathan U Kelkar IAS</b> , Secretary (E&IT)	Vice Chairman
3.	<b>Shri. Rabindra Kumar Agarwal IAS</b> , Secretary, Finance	Member
4.	<b>Dr. V K Ramachandran</b> , Vice Chairman, State Planning Board	Member
5.	<b>Shri. Harikishore S IAS</b> , Managing Director, KSIDC	Member
6.	<b>Smt. Hemalatha P IAS</b> , Development Commissioner, CSEZ	Member
7.	<b>Shri. Kalai Selvan Alphonse</b> , Executive Director, C-DAC	Member
8.	<b>Shri. Srikanth Srinivasan</b> , Senior Director, Nasscom	Member
9.	<b>Dr. Debashis Chatterjee</b> , Director, IIM, Kozhikode	Member
10.	<b>Shri. Susanth Kurunthil</b> , CEO, Cyberpark	Member

Governing body as of 31 March 2025

# EXECUTIVE COUNCIL

## Member List

1. <b>Dr. Rathan U Kelkar IAS</b> , Secretary (E&IT)	Chairman
2. <b>Dr. Santhosh Babu IAS</b> , Managing Director, KSITIL	Member
3. <b>Shri. Lakshmi Raghunath</b> , Additional Secretary, Finance	Member
4. <b>Smt. Anu Kumari IAS</b> , Director, Kerala State IT Mission	Member
5. <b>Shri. Harikishore IAS</b> , Managing Director, KSIDC	Member
6. <b>Smt. Hemalatha P IAS</b> , Development Commissioner, CSEZ	Member
7. <b>Dr A P Sashikala</b> , Technical Advisor, NIT	Member
8. <b>Shri. Anoop Ambika</b> , CEO, Kerala Startup Mission.	Member
9. <b>Shri. Susanth Kurunthil</b> , CEO, Infopark	Member

Executive Council as of 31 March 2025

# GOVERNING BODY (GB)



Kerala's IT ecosystem continues its forward march through visionary policies and strategic investments. From establishing the country's first IT park three decades ago to launching India's first Digital Science Park today, our state has consistently led national progress in innovation, infrastructure, and talent development. We are not just adapting to digital transformation- we are shaping it.

Kerala is emerging as a preferred destination for Global Capability Centres (GCCs), supported by a strong talent pool of over 2 lakh IT professionals, world-class IT parks, and an enabling policy environment. The Draft Kerala GCC Policy 2025-30, with its turnkey "GCC Boilerplate" solutions and targeted incentives, underlines our commitment to accelerating growth. We aim to scale from 40 to 120 GCCs and expand direct employment in this sector to 2 lakh professionals by 2030.

Our IT sector's steady performance reflects its resilience. Export revenue from government-operated IT parks grew by nearly 8% to Rs. 26,765 crore, following an 18% increase the previous year. This consistent upward trajectory signals the strength of our ecosystem. Kerala's vibrant start-up community is powering this growth. With over 6,400 start-ups, Rs. 6,000 crore in investments, and more than 60,000 jobs created in the last nine years, Kerala has become one of India's most start-up-friendly states and a leading destination for affordable, high-quality talent. Exports from our IT parks are now on track to cross the Rs. 1 lakh crore milestone in the coming years.

Our focus on building a talent-driven economy is strengthened through initiatives such as MuLearn, Permute 2025, deep-tech skilling programmes, Connect Career to Campus, and the Young Innovators Programme. Alongside these, several government agencies are ensuring broad-based skill development for people of all age groups, including a dedicated platform under the Kerala Development and Innovation Strategic Council(K-DISC), aiming to create opportunities for 20 lakh educated youth.

With expanding IT corridors, new Digital Science Parks, and robust infrastructure, Kerala provides an ideal environment for home-grown start-ups and global enterprises alike. The state stands ready to host your innovation, nurture your talent, and partner with you in building a sustainable, technology-driven future.

We invite you to join us as Kerala continues to evolve into a global hub of knowledge, entrepreneurship, and digital excellence.

## **Pinarayi Vijayan**

Chief Minister of Kerala  
Chairman-Governing Body

# EXECUTIVE COUNCIL (EC)



Kerala IT: Building a Future-Ready Digital Economy Kerala today stands at a defining moment in its digital transformation journey. What began as a vision to make technology accessible to all has evolved into a powerful movement one that is shaping the future of innovation, entrepreneurship, and inclusive growth. With a strong foundation of governance, a skilled workforce, and progressive infrastructure, Kerala is fast emerging as a strategic hub in India's digital economy.

Our focus is clear: to transform Kerala into a destination where technology not only drives business but also enhances lives. The state's robust IT ecosystem, anchored by Technopark, Infopark, and Cyberpark, continues to attract Global Capability Centres (GCCs), technology leaders, and deep-tech startups. These centres are not just operational arms they are strategic collaborators helping define the future of AI, sustainability, and digital inclusion from Kerala.

We are now entering a phase of expansion and consolidation. The upcoming IT corridor project will link new technology hubs along the National Highway, supported by landmark developments such as Taurus Downtown Trivandrum at Technopark Phase III, the World Trade Centre at Technopark Phase I, and the Digital Science Park at Technocity. Together, these initiatives reflect Kerala's readiness to host enterprises that demand scale, resilience, and innovation.

At the same time, we are pursuing co-developer partnerships to rapidly expand built-up space across the state. Proposals for new IT parks in Thiruvananthapuram and Kochi, along with projects in Kozhikode, Kollam and Kannur, signal strong investor confidence in Kerala's long-term vision. These projects are not just about real

estate they are about creating economic ecosystems that sustain high-value jobs and entrepreneurship.

Our new IT Policy emphasizes enabling private investment, simplifying processes, and strengthening collaboration between government, industry, and academia. We are aligning our focus with global trends where energy meets electronics, transport meets data, and manufacturing meets software to ensure Kerala stays ahead of the curve.

As we move forward, our priorities remain rooted in three core principles:

- **Innovation:** Encouraging emerging technologies like AI, cloud, and immersive media through a supportive regulatory and investment environment.
- **Inclusion:** Ensuring that digital transformation empowers every citizen and expands opportunities across all districts.
- **Sustainability:** Building infrastructure and systems that are environmentally conscious, equitable, and future-proof.

Kerala's journey toward becoming a globally competitive digital economy is not just about technology it is about conviction, collaboration, and shared progress. We invite industry leaders, investors, and innovators to partner with us in shaping this next chapter of Kerala's growth story.

Together, we can make Kerala a model for inclusive, technology-led transformation.

## **Seeram Sambasiva Rao, IAS**

Special Secretary (Electronics & IT)  
Chairman - Executive Council

# CEO's REPORT

## For the Financial Year 2024-25



The Malabar region of Kerala continues to emerge as a dynamic confluence of history, culture, and commerce. With its centuries-old legacy as a global trade hub, the region has naturally evolved into a destination of choice for modern enterprises. Cyberpark, Kozhikode — rooted in this rich heritage — reflects this evolution, serving as a thriving hub for information technology in North Kerala.

In FY 2024-25, Cyberpark strengthened its position as a vibrant IT ecosystem. The park now hosts over 82 IT and ITeS companies, ranging from innovative startups to established global players. It has become one of the most significant employment drivers in the region, providing direct jobs to more than 2,200 tech professionals.

Malabar's strategic location — with proximity to major tech cities like Bengaluru — continues to offer competitive advantages. Coupled with seamless international connectivity through two airports, the region has seen rising investor confidence and business interest. This year, Cyberpark capitalised on these strengths, further reinforcing its status as a preferred destination for tech-driven growth.

Our software export revenue reached an impressive ₹130 crore in FY 2024-25, marking a strong indicator of the park's upward momentum. This growth is underpinned by the steadfast support of the Government of Kerala, whose investor-friendly policies and continuous infrastructure development have played a pivotal role.

As we look ahead, Cyberpark remains committed to fostering innovation, creating employment opportunities, and driving sustainable regional development — firmly establishing itself as a catalyst in Kerala's digital economy.

**Susanth Kurunthil**

Chief Executive Officer

# Bankers & Auditors

## STATUTORY AUDITORS

M/s. RGN Price & Co.  
Chartered Accountants  
Ground Floor, 61/436,  
Skyline Marine Gate, Silk Street  
Kozhikode-673032

## INTERNAL AUDITORS

M/s P K Mathew & Co.  
Chartered Accountants,  
13/118D, Thilal Towers, Phed Road,  
Eranjipalam, PO, OP Raman Rd,  
Kozhikode- 673020

## BANKERS

### **State Bank of India**

Kannur Road, Kozhikode-673001

### **South Indian Bank**

West Hill, 1/1274G, Al Zahra Plaza, Kozhikode-673011.

### **Federal Bank**

Mavoor Road, Federal Towers, Arayidathupalam, Kozhikode-673016



# Growth of Cyberpark

## BUSINESS DEVELOPMENT UPDATE AS ON 31 MAR 2025

DESCRIPTION	AREA	UNITS
<b>SAHYA IT BUILDING</b>		
Total built-up area of Sahya IT building	2,88,000	Sq. ft
Net leasable area in Sahya IT building	1,88,891	Sq. ft
Total leased out space in IT (Operational. Allotted)	1,88,891	Sq.ft
Balance area to be leased out in Sahya IT building	Nil	
Total leased out space in percentage	100	%
Total number of companies		81
<b>CFC BUILDING</b>		
Net leasable area in CFC building-KSUM	12391	Sq. ft
Total leased out space in percentage	100	%
Total number of companies		1



## CYBERPARK EMPLOYMENT UPDATE AS ON 31 MAR 2025

YEAR	NO OF EMPLOYEES	INCREASE	INCREASE IN %
2017-18	107	39	57
2018-19	482	375	350
2019-20	575	93	19
2020-21	764	189	32
2021-22	1270	506	66
2022-23	2078	808	63
2023-24	2200	122	55
2024-25	2200	0	0



## CYBERPARK GROWTH CHART - LAST 3 YEARS COMPARISON

	2022-23	2023-24	2024-25
Total No. of companies	85	84	82
Area Leased out	1,83,120	1,88,891	1,88,891
Software exports	105 Cr	121 Cr	130 Cr
Employee strength	2078	2200	2200



# Project Updates

PROJECT UPDATES			
Sl. No.	Particulars	Status	Date of Completion/ Expected completion date
1	Construction of multipurpose hall at Sahya	Completed & functional	29/04/2025
2	Upgradation of waste management system	On going	31/12/2025
3	SITC of 300kWp solar photovoltaic system	On going	16/07/2025

1 Project has been successfully completed during FY 2024-25 and 2 other projects are on going.



Sahya Auditorium



Waste Management System



SITC of 300kWp solar photovoltaic system



**R.G.N.PRICE & CO**  
**CHARTERED ACCOUNTANTS**

Phone : 2366340  
E-mail : [priceclt@rgnprice.com](mailto:priceclt@rgnprice.com)

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Near Beach Post Office,  
Silk Street, Calicut - 673032  
Date: 02.09.2025

UDIN : 25228055BMISYH4838

**INDEPENDENT AUDITOR'S REPORT**

To,

The Members of Cyberparks,  
Kozhikode

**Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the accompanying financial statements of Cyberparks, Kozhikode which comprises the Balance Sheet as at 31<sup>st</sup> March 2025, and the Statement of Income and Expenditure, notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31<sup>st</sup> March 2025 and **THE EXCESS OF INCOME OVER EXPENDITURE** for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

As stated in Note X.5 of the Notes on accounts, an amount of Rs. 1,00,18,912/- and Rs. 16,54,836/- has been spent for the initial infrastructure development works at Kannur and Kasargod Cyberparks respectively out of Rs. 4.50 crores received for this purpose from

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Head Office: Chennai : Offices at: Bangalore, Quilon, Mumbai and Kochi



Government of Kerala and the same has been accounted in the books of account of Cyberpark under Capital work-in-progress. From 2012-13, project and development work of Kannur & Kasaragod Cyberparks were directly undertaken by M/s Kerala State IT Infrastructure Limited (KSITIL). Vide G.O.(Rt.) 174/2015/ITD, dated.03/08/2015, government has accorded KSITIL as the executing authority and the agency for the infrastructure development at Kannur and Kasaragod Cyberpark. Since the asset do not form part of Cyberpark Kozhikode, the assets are proposed to be transferred to concerned agency, KSITIL at the earliest.

As stated therein, based on the direction of the Executive Council, a letter has been submitted to the Government for transferring the assets to M/s Kerala State IT Infrastructure Limited which is the executing authority and the agency for the infrastructure development at Kannur and Kasargod Cyberparks and pending finality of the matter, no adjustment has been made in the books of account as at 31.03.2025.

### **Information other than the Financial Statements and Auditors Report thereon**

The Society's Board of Governors is responsible for the Information other than the financial statements and auditors report thereon. The said information comprises the information included in the Board's Report (Other information), but does not include the financial statements and our audit report thereon. The Other Information is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available, and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, otherwise appear to be materially misstated

When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

### **Responsibility of Management and Those Charged with Governance for the Financial Statements**

The Society's Board of Governors is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the



preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those Board of Governors are also responsible for overseeing the Society's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For R.G.N. PRICE & CO.  
Chartered Accountants


NEERAJ. S  
Partner  
M.No.228055, FR No.0027855


**CYBERPARKS KOZHIKODE**  
**BALANCE SHEET AS AT 31ST MARCH 2025**

PARTICULARS	Schedule	Current Reporting Period As at 31st March 2025		Previous Reporting Period As at 31st March 2024	
		₹	₹	₹	₹
1	2	3	4	5	6
<b>I. EQUITY AND LIABILITIES</b>					
(1) <b>Equity</b>					
(a) Capital Fund	A	73,45,96,098		72,43,64,385	
(b) Income & Expenditure Account		<u>(24,71,58,325)</u>	48,74,37,773	<u>(27,62,49,792)</u>	44,81,14,593
(2) <b>Non-Current Liabilities</b>					
(a) Long-term Borrowings	B	74,36,20,000		74,36,20,000	
(b) Other Long Term Liabilities	C	5,16,96,410		4,91,10,790	
(c) Long Term Provisions	D	<u>24,53,541</u>	79,77,69,951	<u>-</u>	79,27,30,790
(3) <b>Current Liabilities</b>					
(a) Trade Payables	E	91,49,590		2,14,20,535	
(b) Other Current Liabilities	F	<u>3,05,35,019</u>	3,96,84,609	<u>3,04,18,629</u>	5,18,39,164
<b>Total</b>			<u><b>1,32,48,92,333</b></u>		<u><b>1,29,26,84,547</b></u>
<b>II. ASSETS</b>					
(1) <b>Non-Current Assets</b>					
(a) Property, Plant & Equipment	G&H	79,24,78,848		83,62,85,208	
(b) Long-term Loans and Advances	I	<u>39,62,431</u>	79,64,41,279	<u>30,26,811</u>	83,93,12,019
(2) <b>Current Assets</b>					
(a) Trade Receivables	J	5,12,55,681		4,88,52,053	
(b) Cash and cash equivalents	K	45,85,38,519		38,27,81,600	
(c) Short-term Loans and Advances	L	<u>1,86,56,854</u>	52,84,51,054	<u>2,17,38,875</u>	45,33,72,528
<b>Total</b>			<u><b>1,32,48,92,333</b></u>		<u><b>1,29,26,84,547</b></u>

On behalf of the Executive Council  
of Cyberparks, Kozhikode

As per Our Report of Even Date Attached


  
**Seeram Sambasiva Rao IAS**  
Chairman, Executive Council  
Special Secretary (Electronics & ITD)  
Government of Kerala

  
**Vipin Kumar S**  
Treasurer  
Cyberpark Kozhikode

  
**Susanth Kurunthil**  
Chief Executive Officer  
Cyberpark Kozhikode

  
**Shaiju N Lal**  
Secretary-Registrar  
Cyberpark Kozhikode

For R.G.N. PRICE & CO.  
Chartered Accountants

  
**NEERAJ S**  
Partner  
M.No.228055, FR No.0027855

Place: Kozhikode  
Date: 02.09.2025



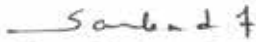
**CYBERPARKS KOZHIKODE**

**INCOME & EXPENDITURE STATEMENT FROM 01-04-2024 TO 31-03-2025**

PARTICULARS	Schedule	Current Reporting Period	Previous Reporting Period
		2024-25	2023-24
		₹	₹
I. Revenue from Operations	M	13,23,21,772	12,90,67,875
II. Other Income	N	3,12,64,200	2,41,93,488
<b>III. Total Revenue</b>		<b>16,35,85,972</b>	<b>15,32,61,363</b>
<b>IV. Operating and Other Expenses</b>			
Employee Benefits Expenses	O	1,54,53,382	1,25,05,800
Office Administration Expenses	P	68,96,443	48,91,250
Campus Operational Expenses	Q	2,24,77,331	2,34,47,701
Campus Maintenance Expenses	R	1,18,30,085	99,36,696
Infrastructure Support Expenses	S	68,98,501	62,63,976
Promotional Expenses	T	88,40,309	77,63,067
Finance Costs	U	5	16
<b>Total Operating and other Expenses</b>		<b>7,23,96,056</b>	<b>6,48,08,506</b>
<b>V. Surplus before Depreciation &amp; Tax</b>		<b>9,11,89,916</b>	<b>8,84,52,857</b>
Depreciation and Amortization Expense	V	6,20,98,449	6,37,98,362
<b>Excess of Income over Expenditure</b>		<b>2,90,91,467</b>	<b>2,46,54,495</b>
Significant Accounting Policies	W		
Notes on Accounts	X		

On behalf of the Executive Council  
of Cyberparks, Kozhikode

As per Our Report of Even Date Attached



**Seeram Sambasiva Rao IAS**  
Chairman, Executive Council  
Special Secretary (Electronics & ITD)  
Government of Kerala



**Vipin Kumar S**  
Treasurer  
Cyberparks Kozhikode




**Susanth Kurunthil**  
Chief Executive Officer  
Cyberparks Kozhikode



**Shaiju N Lal**  
Secretary-Registrar  
Cyberparks Kozhikode

**For R.G.N. PRICE & CO.**  
Chartered Accountants

  
**NEERAJ S**  
Partner  
M.No.228055, FR No.0027855

Place: Kozhikode

Date: 02.09.2024



**CYBERPARKS KOZHIKODE**

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2025 AND  
INCOME & EXPENDITURE STATEMENT FROM 01-04-2024 TO 31-03-2025**

**SCHEDULES TO BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT**

	Current Period 2024-25 ₹	Previous Period 2023-24 ₹
<b><u>A. Capital Fund</u></b>		
As Per Last Balance Sheet	72,43,64,385	70,50,67,509
Add: Received during the year from Government of Kerala	1,02,31,713	1,92,96,876
	<u>73,45,96,098</u>	<u>72,43,64,385</u>
<b><u>Income &amp; Expenditure Account</u></b>		
As per last Balance Sheet	(27,62,49,792)	(30,09,04,287)
Add: Excess of Income over Expenditure during the year	2,90,91,467	2,46,54,495
<b>Balance of Income &amp; Expenditure Account</b>	<u>(24,71,58,325)</u>	<u>(27,62,49,792)</u>
<b>Total of Capital Fund</b>	<u>48,74,37,773</u>	<u>44,81,14,593</u>
<b><u>B. Long-Term Borrowings</u></b>		
<b>NABARD-RIDF Assistance</b>		
As per last Balance Sheet	74,36,20,000	74,36,20,000
<b>Total of Long-Term Borrowings</b>	<u>74,36,20,000</u>	<u>74,36,20,000</u>
<b><u>C. Other Long Term Liabilities</u></b>		
<b>Deposit Received:-</b>		
Modules / Building	5,16,96,410	4,91,10,790
<b>Total of Other Long Term Liabilities</b>	<u>5,16,96,410</u>	<u>4,91,10,790</u>
<b><u>D. Long Term Provisions</u></b>		
Gratuity Payable	24,53,541	-
<b>Total of Long Term Provisions</b>	<u>24,53,541</u>	<u>-</u>
<b><u>E. Trade Payables</u></b>		
Sundry Creditors - Contracts / Assets	39,37,821	1,86,80,893
Sundry Creditors - Expenses	52,11,769	27,39,642
<b>Total of Sundry Creditors</b>	<u>91,49,590</u>	<u>2,14,20,535</u>
<b><u>F. Other Current liabilities</u></b>		
Earnest Money Deposit	7,84,638	5,91,168
Retention Money Payable	26,37,236	42,01,330
Duties and Taxes Payable	5,11,034	10,62,879
Other current liabilities	2,66,02,111	2,45,63,252
<b>Total of Other Current liabilities</b>	<u>3,05,35,019</u>	<u>3,04,18,629</u>



CYBERPARKS KOZHIKODE

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2025

Schedule - G - Fixed Assets		GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK		
SL No.	DESCRIPTION	As at 01.04.2024	Additions during the year	Deletions/Adjustments during the year	As at 31.03.2025	RATE (%)	Accumulated as at 01.04.2024	Depreciation For the Year	Deletions during the year	Accumulated as at 31.03.2025	As at 31.03.2025	As at 31.03.2024
1	Land & Land Development	50,53,469	-	-	50,53,469	-	-	-	-	-	50,53,469	50,53,469
2	Air Conditioner	12,58,86,224	-	13,12,940	12,45,73,284	13.91	6,88,70,791	79,95,223	10,34,547	7,57,41,467	4,88,31,817	5,70,15,433
3	Building & Building Improvements	77,99,99,342	1,67,67,526	-	79,67,66,868	5.00	17,85,16,196	3,01,74,247	-	20,86,90,444	59,90,86,424	60,34,83,146
4	Computer & Accessories	32,68,492	-	-	32,68,492	40.00	24,17,351	3,40,496	-	27,57,807	5,10,685	6,51,141
5	Electrical and Solar Installations	15,44,05,170	40,71,930	-	15,84,77,100	13.91	8,61,43,191	95,93,127	-	9,57,26,317	6,27,50,783	6,82,61,979
6	Fire Fighting Equipments	2,43,08,368	-	-	2,43,08,368	13.91	1,24,83,225	16,44,877	-	1,41,28,102	1,01,80,266	1,18,25,143
7	Furniture & Fixtures	19,43,33,077	23,94,800	-	19,67,27,977	18.10	13,23,19,901	1,12,26,059	-	14,35,45,960	5,31,82,017	6,20,13,176
8	Office Equipments	10,30,466	5,12,914	-	15,43,380	13.91	6,08,884	84,073	-	6,90,956	8,52,424	4,23,562
9	Plant & Machinery	1,95,75,353	-	-	1,95,75,353	13.91	1,20,56,060	10,45,934	-	1,31,01,994	64,73,359	75,19,283
10	Telecommunication Equipments	2,12,648	7,801	-	2,20,449	28	1,17,333	13,734	-	1,31,067	89,382	95,315
11	Software Packages	13,82,804	3,441	-	13,86,245	60.00	12,56,759	75,972	-	13,32,731	53,514	1,26,045
12	Trade mark	24,000	-	-	24,000	25.00	5,014	4,747	-	9,761	14,239	16,986
	<b>Total</b>	<b>1,30,94,79,413</b>	<b>2,37,48,512</b>	<b>13,12,940</b>	<b>1,33,19,14,985</b>		<b>49,27,92,705</b>	<b>6,20,38,449</b>	<b>10,34,547</b>	<b>55,38,56,606</b>	<b>77,80,58,379</b>	<b>81,66,86,708</b>



**CYBERPARKS KOZHIKODE**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2025**

Schedule-H-Capital Work in Progress		(Rupees)		
Particulars	As At 01-04-2024	Additions During the Year	Transfers/ Adjustments during the Year	As At 31-03-2025
Capital work in progress- Calicut	79,24,752	1,63,60,001	2,15,38,032	27,46,721
Capital work in progress- Kannur	1,00,18,912	-	-	1,00,18,912
Capital work in progress- Kasaragod	16,54,836	-	-	16,54,836
<b>Gross Total</b>	<b>1,95,98,500</b>	<b>1,63,60,001</b>	<b>2,15,38,032</b>	<b>1,44,20,469</b>



	Current Period 2024-25 ₹	Previous Period 2023-24 ₹
<b><u>I. Long-term loans and advances</u></b>		
Security Deposits	39,62,431	30,26,811
<b>Total of Long-term loans and advances</b>	<b>39,62,431</b>	<b>30,26,811</b>
<b><u>J. Trade Receivables</u></b>		
(Unsecured, considered good)		
Sundry Debtors	5,65,41,192	5,33,07,728
Less: Provision for bad & doubtful debts	52,85,511	44,55,675
<b>Total of Sundry Debtors</b>	<b>5,12,55,681</b>	<b>4,88,52,053</b>
<b><u>K. Cash and cash equivalents</u></b>		
Cash in hand	7,780	15,494
Balances with banks & Treasury	1,08,72,901	3,85,70,026
Fixed Deposits	44,76,57,838	34,41,96,080
<b>Total of Cash and cash equivalents</b>	<b>45,85,38,519</b>	<b>38,27,81,600</b>
<b><u>L. Short-term loans and advances</u></b>		
Unsecured, considered good;		
KSITIL receivable	97,96,660	97,96,660
Prepaid Expenses	10,23,822	3,93,560
Advances-Others	6,450	6,450
CGST Paid	-	2,000
TDS Receivable	57,05,767	1,09,44,845
GST Receivable	21,24,155	5,95,360
<b>Total of Short-term loans and advances</b>	<b>1,86,56,854</b>	<b>2,17,38,875</b>
<b><u>M. Revenue from Operations</u></b>		
(a) Operating revenues - Rent / Lease Charges		
Rent for Module/Building	9,64,39,175	9,53,49,000
Operation and Maintenance Income	3,10,62,663	3,00,70,239
	<b>12,75,01,838</b>	<b>12,54,19,239</b>
(b) Operating revenues - Others		
Cost of Tender Forms	35,424	43,201
Surcharge for delayed payments	39,16,855	35,09,365
Others	8,67,655	96,070
	<b>48,19,934</b>	<b>36,48,636</b>
<b>Total of Revenue from Operations</b>	<b>13,23,21,772</b>	<b>12,90,67,875</b>
<b><u>N. Other income</u></b>		
Grant received for meeting Marketing expense	30,00,000	6,75,159
Interest Income	2,82,64,200	2,35,18,329
<b>Total of Other income</b>	<b>3,12,64,200</b>	<b>2,41,93,488</b>
<b><u>O. Employee Benefits Expense</u></b>		
Salaries and Wages	1,53,84,130	1,24,81,358
Staff Welfare Expenses	69,252	24,442
<b>Total of Employee Benefits Expense</b>	<b>1,54,53,382</b>	<b>1,25,05,800</b>



	Current Period 2024-25 ₹	Previous Period 2023-24 ₹
<b><u>P. Office Administration Expenses</u></b>		
Postage & Telephone Charges	2,80,388	3,62,435
Travelling Expense & Conveyance Charges	11,11,174	11,12,634
Printing And Stationery	30,539	45,976
Legal & Professional Charges	2,18,500	1,82,738
Loss on Sale of Fixed Assets	1,60,393	-
Other Administrative Expenses	32,65,613	18,59,709
Donations	10,00,000	-
Provision for bad & doubtful debts	8,29,836	13,27,758
<b>Total of Office Administration Expenses</b>	<b>68,96,443</b>	<b>48,91,250</b>
<b><u>Q. Campus Operational Expenses</u></b>		
Expenses for Utilities	2,21,34,681	2,31,05,724
Rates, Taxes & Insurance Charges	3,42,650	3,41,977
<b>Total of Campus Operational Expenses</b>	<b>2,24,77,331</b>	<b>2,34,47,701</b>
<b><u>R. Campus Maintenance Expenses</u></b>		
Security Expense	52,62,570	40,73,853
House Keeping Expense	56,12,480	48,21,236
Campus Up Keep Expense	9,55,035	10,41,607
<b>Total of Campus Maintenance Expenses</b>	<b>1,18,30,085</b>	<b>99,36,696</b>
<b><u>S. Infrastructure Support Expenses</u></b>		
AMC Charges	40,70,036	36,29,050
Repairs and Maintenance Expense	28,28,465	26,34,926
<b>Total of Infrastructure Support Expenses</b>	<b>68,98,501</b>	<b>62,63,976</b>
<b><u>T. Promotional Expenses</u></b>		
Ignite Internship Stipend	31,97,408	(7,97,082)
Promotional Expenses	43,74,571	72,59,922
Advertisement Charges	12,68,330	13,00,227
<b>Total of Promotional Expenses</b>	<b>88,40,309</b>	<b>77,63,067</b>
<b><u>U. Finance Costs</u></b>		
Bank charges	5	16
<b>Total of Finance Costs</b>	<b>5</b>	<b>16</b>
<b><u>V. Depreciation and Amortization Expenses</u></b>		
Depreciation of Tangible Assets	6,20,98,449	70,64,252
<b>Total of Depreciation and Amortization Expenses</b>	<b>6,20,98,449</b>	<b>70,64,252</b>



CYBERPARKS KOZHIKODE

SCHEDULE-W

Significant Accounting Policies forming part of the Balance Sheet and Income and Expenditure Account for the year ended 31<sup>st</sup> March 2025.

**1. Basis of Preparation of Accounts: -**

The accompanying financial statements have been prepared in accordance with the historical cost conventions and on an accrual basis. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

**2. Revenue Recognition: -**

Income has been recognized on accrual basis. However, where the ultimate collection lacks certainty, the revenue recognition is postponed.

**3. Property, Plant & Equipment and Depreciation:**

3.1 Property, Plant & Equipment are carried at cost of acquisition less depreciation. Cost of fixed assets includes all expenses wholly and exclusively meant for acquiring/creating fixed assets.

3.2 Depreciation has been charged on written down value method. Proportionate depreciation has been charged in respect of assets capitalized / acquired and sold during the year. Depreciation has been arrived at as per the rates provided in Schedule F of the accounts.

**4. Government Assistances:**

4.1 Government contribution towards Infrastructure development is credited to Capital Fund in the year of its receipt.

4.2 Government contribution for meeting the revenue expenditure is shown as income in the Income and Expenditure Statement

5. Stock of Stationery being insignificant is not recognized in the accounts.

**6. Employee Benefits: -**

The company has a non funded defined benefit plan for post-retirement benefit in the form of gratuity for its employees. The liability for the defined benefit plan is provided as a charge to the Profit and Loss Account on the basis of half-month's salary for each completed year of service for all its employees who have completed 5 years of service as on the Balance-Sheet date.

Leave Salary is expensed as and when paid.



CYBERPARKS KOZHIKODE

SCHEDULE-X

Notes on Accounts forming part of the Balance Sheet and Income and Expenditure

Account for the year ended 31<sup>st</sup> March 2025.

1. Electricity and Water charges are shown as the net of debit and credit and disclosed under the head "Campus Operational Expenses". (Schedule Q)
2. An amount of Rs.74,36,20,000/- (Rs. 74,36,20,000/-) shown in Schedule B represents Government of Kerala NABARD - RIDF assistance, which is refundable in nature. As per GO dated 21.05.2018, Cyberpark has to repay with interest at the rate of 6% on the amount so received from the year 2018-19 & principal from year 2020-21. However, since the Society does not have adequate funds to repay the assistance, an application was given to Government of Kerala pointing out the inability to refund the above assistance. Since the application is pending before the Government of Kerala, no provision for interest payable was made in the accounts.
3. As per the information available, there are no amounts due that require provisioning as per the requirement of the Micro Small and Medium Enterprise Development Act, 2006.
4. The demand raised by the Olavanna Grama Panchayat for property tax for Sahya IT Building for the years 2017-18 to 2022-23 amounting to Rs. 1,20,80,661/-, which was pending before the First-Class Judicial Magistrate Court, Kozhikode, has been decided in favour of Cyberpark by the Honorable High Court. Accordingly, no liability arises in respect of the said demand.
5. Vide G.O (Rt) No.161/2010/ITD, dated 06.08.2010, and vide G.O (Rt) No.51/2011/ITD, dated 15.03.2011, 17.50 crores have been released to Cyberpark under state Grant, under the head of account-4859-02-800-98(Plan). Out of Rs.17.50 Crores, Rs.3.75 Crores were marked for Kannur Cyberpark and Rs.0.75 Crores for Kasaragod Cyberpark for the initial infrastructure development works.

Out of Rs.4.50 crores received, (Rs.3.75 crores for Kannur & Rs.0.75 crores for Kasaragod) Rs.1,00,18,912/- has been spent for the initial infrastructure development works at Kannur & Rs.16,54,836/- towards Kasaragod and the same has been accounted in the books of account of Cyberpark under Capital work-in-progress.




Since 2012-13, project and development work of Kannur & Kasaragod Cyberparks were directly undertaken by M/s Kerala State IT Infrastructure Limited (KSITIL). Vide G.O.(Rt.) 174/2015/ITD, dated.03/08/2015, government has accorded KSITIL as the executing authority and the agency for the infrastructure development at Kannur and Kasaragod Cyberpark. Since the assets do not form part of Cyberpark Kozhikode, the assets are proposed to be transferred to concerned agency, KSITIL at the earliest.

Based on the direction of the executive council, a letter has been submitted to the Government for a decision in this regard. Pending finality of the matter, no adjustment has been made in the books of account.

6. An amount of Rs.52,85,511/- has been created as provision for Bad and Doubtful debts and this has been reduced from the Sundry Debtors and reported (Schedule J) in the Balance sheet.
7. Previous year's figures and accounts have been re-grouped or re-classified wherever found necessary to conform to current year's classification.
8. Figures have been rounded off to the nearest Rupee.

On behalf of the Executive Council  
of Cyber Parks, Kozhikode

As per Our Report of Even  
Date Attached

  
**Seeram Sambasiva Rao IAS**  
Chairman, Executive Council  
Special Secretary to Government  
(Electronics & IT Dept.)  
Government of Kerala

  
**Susanth Kurunthil**  
Chief Executive Officer  
Cyberparks Kozhikode

  
**Vipin Kumar S**  
Treasurer  
Cyberparks Kozhikode

  
**Shaiju N Lal**  
Secretary-Registrar  
Cyberparks Kozhikode



Place: Kozhikode  
Date:



# Marketing Activities & Other Event Update

## MARKETING ACTIVITIES

Discussions are ongoing with investors and co-developers to explore long term leasing of land and construction of Centre Of Excellence within the Cyberpark campus. Cyberpark has also engaged international property consultants and marketing efforts are in place to attract co-developers investors to lease land on long term inside Cyberpark campus for pursuing IT/ITeS investments.

Cyberpark has an ambitious goal to "plan, develop and market the city as the most preferred IT/ITeS investment business destination in India", thereby creating ample job opportunities. As a part of this initiative Cyberpark has joined hands with Calicut Innovation & Technology Initiative (CITI 2.0) which has been formed by the following key stakeholders: Malabar Chamber of Commerce (MCC), Calicut Forum for IT (CAFIT), CREDAI, Calicut Management Association (CMA), Govt. Cyberpark Kozhikode, UL Cyberpark, KSITIL, NIT Calicut, and IIM Kozhikode. As a part of this, Kerala Technology Expo "KTX" annual flagship event was conducted successfully in the year 2024 and is also planned for the coming year and beyond to promote Kozhikode by projecting it on the global map and augmenting the IT sector of the Malabar region.



# The Human Face of Cyberpark

(Activities from April 2024 TO March 2025)



Medical Awareness Class and Free Consultation in association with Kottakkal Arya Vaidya Sala.



NASSCOM session on "Rewiring Growth in a Changing Technology Landscape".



Blood donation campaign in collaboration with MVR Cancer Centre.



Inauguration of SAHYA Premier League.



Introductory meeting with CITI 2.0 to strategise on advancing in the IT/ITeS sector in Malabar.



Ipix Technologies emerged victorious after defeating Axel Technologies by a convincing 5 goals!



Eye checkup and blood pressure camp on World Hypertension Day.



Sargasheshi Handicraft Show: Empowering Women, Celebrating Tradition.



Awareness meeting held by Kerala Shops & Establishments Workers Welfare Fund Board.



HR forum was held in collaboration with NASSCOM.



POSH Act Awareness Session for Cyberpark's IT employees.



Kerala IT Parks contributed Rs 2.10 crore towards the Chief Minister's Distress Relief Fund (CMDRF).



Inaguration of REBOOT 24 at calicut trade center.



Future of Technology and Innovation with Generative AI session in collaboration with KSIDC and IBM.



Workshop on electrical safety conducted with KSEB.



Celebrated World Environment Day with a “Say No To Plastic” message.



Government Cyberpark and RED FM joined forces to observe International Yoga Day.



NIT Calicut students explore HVAC Systems at Cyberpark Kozhikode.



Kerala IT Pavilion Shines at Convergence India Expo 2025.



Cyberpark Welcomes PeakAir, Elevating Digital Connectivity in Kozhikode.



The Kerala Business Quiz League, Malabar Edition, commenced at UL Cyberpark.



The Malabar Development Forum held a significant meeting at Cyberpark.



Cyberpark Honours Retiring Assistant Development Commissioner.



Poshan Abhiyan brings Breastfeeding Awareness to Cyberpark community.



Physiotherapy: Free Sessions for Cyberpark community.



Midhun P Crowned Winner of Cyberpark Photo Contest.

# When the Press Covered Us

## Malabar Business Quiz League to start next month

The Hindu Bureau KOZHIKODE

Taking forward the State government's objective of a flagship annual gaming event for the IT workforce to relax, the stage has been set for a five-month Malabar Business Quiz League starting August that also seeks to upgrade the business knowledge of the employees.

Five-month event to extend State govt.'s objective of a flagship annual gaming event for the IT workforce to relax

and success stories in the country's business, with emphasis on Kerala. All the

## CM: Govt aims to establish one playground in each ward

EXPRESS NEWS SERVICE @Kozhikode



The state will also create a sports economy to improve infrastructure in the sports sector to provide world-class facilities

Pinarayi Vijayan, Chief Minister

CHIEF Minister Pinarayi Vijayan inaugurated the state-of-the-art Cyber Sports Arena built at Cyberpark in Kozhikode via online medium on Friday. The arena has been built as part of promoting IT, sports and fitness at Cyberpark employ-

a sports economy to improve infrastructure in the sports sector to provide world-class facilities," he said. Pinarayi said that the healthcare of IT employees was very important and lauded the efforts of the Cyberpark in establishing the sports arena. "It is reported that India's IT exports will touch \$350 billion in the next two years, and according to the report prepared by the government, this will be an important sector. In 2016, the number of IT employees in Kerala was over 80% and today, it has increased to reach 1.70 lakh. The government is making efforts to increase the total IT exports, said Pinarayi. "Once the Technopolis Zone in Kochi becomes fully operational, it will be the largest tech innovation hub in the country. The centre of excellence in the aerospace sector in Thiruvananthapuram will also become operational," he said.

## Chief Minister Pinarayi to open Sports Arena at Cyberpark today

EXPRESS NEWS SERVICE @Kozhikode

CHIEF Minister Pinarayi Vijayan will inaugurate Cyber Sports Arena at Kozhikode Government Cyberpark through video conference on Friday at 4.30pm as part of promoting IT, sports and fitness among Cyberpark employees. Cyberpark has taken the initiative to establish the Sports Arena as part of reducing stress levels for their employees.

business and entertainment. According to the officials, "Engaging in sports can have positive effects on overall well-being and potentially contribute to increased productivity among employees". Studies show that physical activity triggers the release of endorphins, which are natural mood enhancers. Regular exercise also helps to reduce stress levels and improve focus.

football turf of 1,017 square feet each, one 2,035 sq ft seven's football turf, a basketball turf of 640 square feet and two double's shuttle badminton courts. MLA Ahmed Devarikollil will preside over the function. Chief Minister Pinarayi Vijayan will inaugurate the arena via video conference.

## Govt. Cyberpark charts out new development plan

With a five-acre special economic zone, the facility at present accommodates 82 companies



park is among the entities that have set up such state-of-the-art facilities. The city has also four international airports in a vicinity of 100 km," he pointed out.

As part of the development plan, the park will get a football turf, and courts for basketball and badminton. Already completed is an EV charging station for 100 cars. A state-of-the-art waste management system is in place, while an additional car parking facility is under construction. Preliminary work is on for the second phase of the park.

Wasting no time, Kozhikode, with its literary heritage, world-class cuisine and natural air pollution, has the capacity to attract investors from across the world. Cyberpark has 22 success stories to its credit.

The Hindu Bureau KOZHIKODE

## Kozhikode Cyberpark releases logo to mark its 15th anniversary

Chief Minister to open recreation centre for IT employees on Feb. 23; Cyberpark sends proposal to govt. for second building on campus



Green drive: Kozhikode Cyberpark Chief Executive Officer Sunanth Kurunthil charges an electric vehicle after inaugurating a new station at the Kozhikode Cyberpark on the occasion of its 15th anniversary celebrations. Kerala IT Parks Chief Marketing Officer Manjit Cheria and Kozhikode Cyberpark General Manager Vivek Nair are seen. SPECIAL ASSIGNMENT

our developmental proposals," he added. The ongoing widening of the National Highway will make road travel easy between Kozhikode and Kochi, working to the advantage of the Cyberpark. Mr. Kurunthil said and stressed that the park must make good use of the cultural importance of Kozhikode.

"Cyberpark's products should be capable of catering to both the national and global markets. The function with an eye on the future market," he pointed out. Kerala's Draft IT Policy, which has been approved, will be beneficial to the state's IT parks.

Noting that Cyberpark will be able to open off-campus centres once the government implements its new IT policy, he said the upcoming IT Policy can clear a lot of issues around the functioning of the parks, which can thus draw more energy to woo the markets.

The Cyberpark, which has played a key role in developing the IT ecosystem in northern part of Kerala, has a five-acre special economic zone.

## മെറ്റാസിടി അക്കാദമി അവാർഡ് ഗവ. സൈബർ പാർക്കിന്



മെറ്റാസിടി അക്കാദമി അവാർഡ് ഗവ. സൈബർ പാർക്കിന്. മെറ്റാസിടി അക്കാദമി അവാർഡ് ഗവ. സൈബർ പാർക്കിന്. മെറ്റാസിടി അക്കാദമി അവാർഡ് ഗവ. സൈബർ പാർക്കിന്. മെറ്റാസിടി അക്കാദമി അവാർഡ് ഗവ. സൈബർ പാർക്കിന്.

Minister will inaugurate Cyberpark, a press release said. Kozhikode Cyberpark has sent a proposal to the government for a second building in the campus, having completed the initial formalities. "The work will be on once we secure the permission," the CEO said.



IT Parks' participation at GITEX made a significant impact, resonating strongly with industry leaders and attendees.

# Govt. Cyberpark registers 15% growth in IT exports

Software exports earn Cyberpark ₹121 crore during 2023-24; CEO attributes the consistent growth to the support provided to IT companies and contribution of their clients

**The Hindu Bureau**  
KOZHIKODE

Software exports from the Government Cyberpark in Kozhikode shot up to ₹121 crore during 2023-24, marking a 15% growth compared to the previous fiscal year and a robust 40-fold increase over the past seven years.

While IT exports earned Cyberpark ₹105 crore in 2022-23, the figure was ₹2.97 crore in 2016-17, according to a press release on Thursday. IT exports increased steadily from ₹3,01,71,390 in 2017-18 to ₹8,10,97,095 the following year. The growth continued with exports reaching ₹14,76,10,856, then ₹26,16,48,299 in 2020-21, and ₹55,70,13,911 in 2021-22.

Cyberpark CEO Susanth Kurunthil attributed the consistent growth to the support provided to per-



**Proving its mettle:** The seven-storey Sahya building on the 42.5 acres of the Cyberpark is fully occupied. FILE PHOTO

forming companies within the IT hub. "The IT firms' clients in the Middle East, U.S., Europe, and East Asia have significantly contributed to this success," he added.

He also revealed that the pivotal seven-storey Sahya building on the 42.5-acre plot of the Cyberpark, established in 2009, has been fully occupied.

Cyberpark General

Manager Vivek Nair recalled that the recent 'Reboot 24' job fair, which was held on August 17, showcased a high level of competence among budding IT professionals in the State and received encouraging feedback.

Manager Vivek Nair recalled that the recent 'Reboot 24' job fair, which was held on August 17, showcased a high level of competence among budding IT professionals in the State and received encouraging feedback.

"We anticipate further growth in our profile in the coming years, as IT firms are increasingly interested in the Malabar region fol-

lowing the success of the parks in Kochi and Thiruvananthapuram," he added. Sahya, which is located on a five-acre special economic zone with a dedicated parking facility, has a built-up space of nearly three lakh square feet. At present, it houses 82 companies with over 2,200 employees. Besides, the Cyberpark supports 22 nascent companies incubating under the Kerala Startup Mission (KSUM).

## Cyber Sports Arena

To alleviate employee stress through fitness and entertainment, the authorities opened the Cyber Sports Arena earlier this year on February 23.

It consists of two football five's turfs of 1,017 square feet each, one 2,035 square feet football seven's turf, a basketball turf of 640 sq ft and two badminton courts for doubles.



Cyber Cricket League 2024: A Thrilling Start.



Cyberpark receives the prestigious Ecosystem Partner (Kozhikode) Award from the ICT Academy of Kerala.

Secure Tea - Talk Series #1: Unleashing Secure Coding Practices .



Cyberpark photo contest exclusively for Cyberpark employees.



Cyberpark stands united in support of our incredible team, Calicut FC.



Cyberpark hosted the HR Connect with K-DISC and KKEM.



IT professionals, including a team from Cyberpark at KTX.



Cyberpark bids farewell to Mrs Jayanthi Lekshmi, CFO of Kerala IT Parks.



CyberTech Business Meet with an Israeli delegation discussed critical advancements in cybersecurity and system integration.



Cyber Cricket League 2024: Phoenix Renegades Rise to Victory.



Kerala Business Quiz League – Malabar Edition kicks off at UL Cyberpark.



Cyberpark Officials Participate in Huddle Global 2024.



Cyberpark Celebrates Holi – A Festival of Colours.



MAD 2025: Cyberpark New Year Celebration.





The Invest Kerala Global Summit 2025.



ISO 9001:2015 Internal Auditor Training for Cyberpark Officials.



KTX Global 2025 Awareness Drive at Cyberpark.



Cyberpark Welcomes Soxo to Its New Workspace.



An enlightening session in collaboration with Soocher and CAFIT.



Cyberpark Staff Observes National Constitution Day.



Cloud Native Calicut Chapter Kickoff at Cyberpark.



Cyberpark proudly participated in the UNBOUND event at the Bengaluru Tech Summit 2024.



CITI 2.0 organised the National Cybersecurity Conclave, a collaborative event in partnership with CERT-In and ISAC, curated by SKILLABLERS.



Cyberpark Celebrates India's 76th Republic Day with fervour.



HVAC training session for the maintenance team.

# Major Focus 2025-26

- **Construction of Second IT Building**
- **Long Term Land Leasing**
- **Destination Kozhikode**
- **Marketing & Branding Activities**
- **300kWp Solar Power Project**
- **Revamping of Waste Management System**

